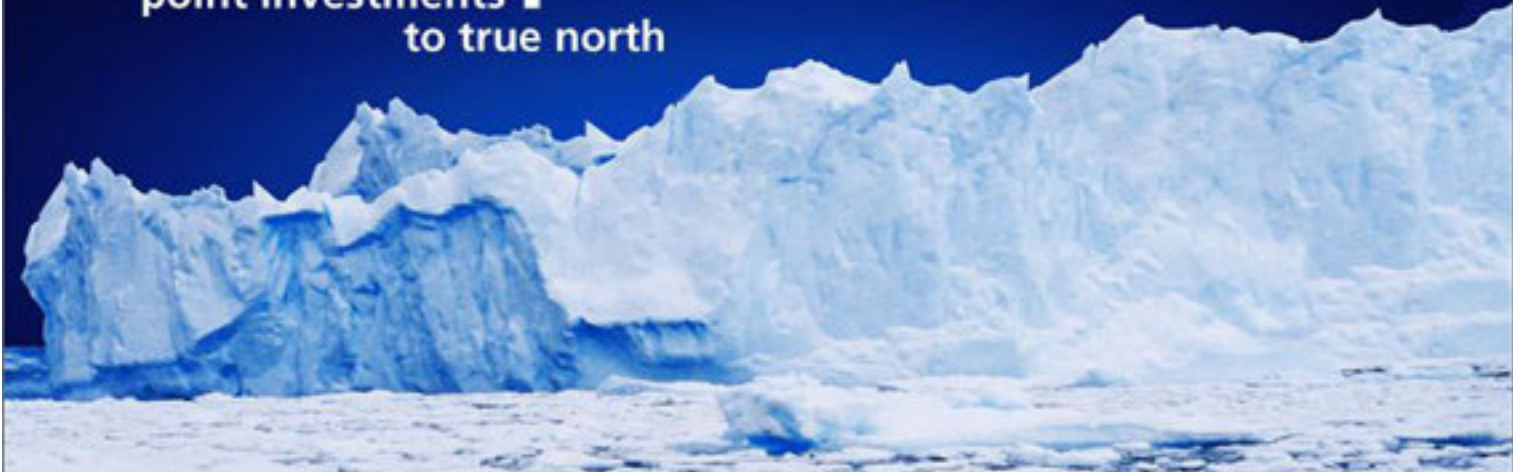




TRUE NORTH CAPITAL

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ABOUT US

True North Capital AG is an independent Swiss financial advisor who specializes in the analysis of global equity.

The firm's investment objective is to generate positive absolute returns.

The company was founded in March 2005 by Richard Lang an experienced bottom-up global equity and convertible bond fund manager with over twenty years of experience.

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